

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY G.P. SOUTHERN OF ST. HELIER
ANSWER TO BE TABLED ON TUESDAY 16th JUNE 2009**

Question

Will the Minister inform members of the extent to which foreign registered companies are still using Jersey's tax status to exploit the de-minimis CD fulfilment market?

Answer

There are no foreign registered companies on the UK Import VAT Accounting Scheme – the scheme which enables companies to benefit from Low Value Consignment Relief.

All members of the scheme are required to hold a Licence under the Regulation of Undertakings and Developments Law, the policies of which clearly support the local fulfilment and online retail industries, and are applied to limit the use of Jersey as part of any selling structure based solely on Low Value Consignment Relief.